



## **FES Webinars**

### **What's In Your Contract? – Managing Risk through Contract Language**

September 20, 2023

1 PDH

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#### **Presenters**

Mark Jackson, ARM | JCJ Insurance Agency

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#### **Summary:**

This course demonstrates how contract language can affect the outcome of a claim. Learn key contract provisions every design professional should be able to identify and explore ways to avoid uninsurable risks in contracts. We will also review two important contract clauses that should be included with every client contract - Limitation of Liability and Individual Protections for Design Professionals. The Limitation of Liability clause limits the firm's liability and Individual Protections for Design Professionals clause enables firms to negotiate contracts that protect their professional employees from being sued individually by their clients. Learning Objectives 1. Learn to identify key contract clauses and distinguish among the various types. 2. Learn to identify hidden risks in contracts and how they relate to Professional Liability insurance coverage. 3. Negotiate contract clauses to allocate risk more appropriately. 4. Develop a familiarity of statutes that impact the enforceability of contract provisions